

Proposed Parcel Tax Structure

To achieve fairness, the proposed parcel tax is based on property type and square footage.

Category	Square Footage Tiers	Rate
Single Family Residential Parcels (SFR): <i>Parcel Tax = Base Rate + Marginal Rate(s)</i>		
SFR Base Rate: <i>Applies to first 3,000 SF</i>	0 - 3,000 SF	\$129
SFR, Marginal Rate 1: <i>Applies to any building square footage from 3,001 SF to 5,000 SF</i>	3,001 - 5,000 SF	\$0.42 per SF
SFR, Marginal Rate 2: <i>Applies to any building square footage above 5,000 SF</i>	5,001+ SF	\$1.99 per SF
Multifamily Parcels (MF): <i>Parcel Tax = Base Rate + Marginal Rate(s)</i>		
MF Base Rate: <i>Applies to first 5,000 SF</i>	0 - 5,000 SF	\$249
MF, Marginal Rate 1: <i>Applies to any building square footage above 5,000 SF</i>	5,001+ SF	\$0.195 per SF
MF Cap		\$50,000
Non-Residential Parcels (Non-Resi): <i>Parcel Tax = Base Rate + Marginal Rate(s)</i>		
Non-Resi Base Rate: <i>Applies to first 5,000 SF</i>	0 - 5,000 SF	\$799
Non-Resi Marginal, Rate 1: <i>Applies to any building square footage from 5,001 SF to 50,000 SF</i>	5,001 - 50,000 SF	\$0.76 per SF
Non-Resi Marginal, Rate 2: <i>Applies to any building square footage from 50,001 SF to 250,000 SF</i>	50,001 - 250,000 SF	\$0.84 per SF
Non-Resi Marginal, Rate 3: <i>Applies to any building square footage over 250,000 SF</i>	250,001+ SF	\$0.99 per SF
Non-Resi Cap		\$400,000