



SCHOLARSHARE INVESTMENT BOARD

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www.treasurer.ca.gov/scholarshare

May 5, 2023

Painters & Tapers Local 507
 Attention: Director of Member Benefits
 2149 Oakland Rd
 San Jose, CA 95131-1502

Dear Director:

The State of California recently launched the California Kids Investment and Development Savings Program (CalKIDS) to help as many California children prepare financially for a postsecondary education. CalKIDS provides all newborns up to \$100, and eligible low-income public school students enrolled in first through 12th grade up to \$1,500, to start saving for college and career training. Families are encouraged to build on this investment by opening and contributing to their own account with ScholarShare 529, California's official 529 college savings plan.

To access their CalKIDS account, eligible newborns and low-income students or their parents will need to register at www.calkids.org, which requires key information, including the child's Local Registration Number (LRN) or Statewide Student Identifier (SSID) or a unique code included in a notification letter that the family has received or will be receiving soon. When ready, CalKIDS funds can be used for expenses such as tuition, fees, books, supplies, and certain room and board costs.

This statewide initiative is administered by the ScholarShare Investment Board, an agency of the State of California managed out of the State Treasurer's Office. ScholarShare 529 and CalKIDS can make college or career training a reality for millions of children and families throughout our state.

Studies have shown that children with \$500 or less saved for college are three times more likely to enroll in college and four times more likely to graduate, than children with no savings at all. CalKIDS builds upon this research by providing families a starting point for growing assets and working to make higher education attainable.

To ensure all eligible families are aware of this important program, we seek your help in sharing this valuable information with your members.

If you are interested in informing your members about CalKIDS, we welcome support in any or all of the following ways:

MEMBERS

FIONA MA, CPA, CHAIR
 State Treasurer

JOE STEPHENSHAW
 Director of Finance

BROOKS ALLEN
 Executive Director
 State Board of Education

HAL GEIOGUE
 Governor Appointee
 CA Student Aid Commission

PAUL MARTIN
 Governor Appointee
 Member at Large

DAVID C. LIZARRAGA
 Speaker Appointee

ANGELA ACOSTA-SALAZAR
 Senate Rules Committee
 Appointee

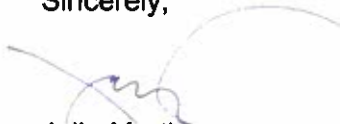
EXECUTIVE DIRECTOR
 Julio Martinez

- Hosting an informational webinar
- Sharing information through your digital communications, such as e-newsletters, website, and social media
- Distributing program flyers

To help facilitate the dissemination of Program information, we have made available a comprehensive online toolkit which contains various materials, in English and Spanish, for use. The toolkit can be accessed on the Partners tab at CaKIDS.org. If you have additional questions or would like further details, contact CaKIDS staff directly at CaKIDSAdmin@calkids.org or (916) 651-6380.

Thank you for your assistance in ensuring that all eligible families know about this exciting new program.

Sincerely,



Julio Martinez
Executive Director